

Background: The effective treatment of solid tumors remains an unmet medical need. Several concepts exist to treat malignancies, including antibody-drug or -immunotoxin conjugates, immune checkpoint inhibition, CAR- T cells, as well as bispecific T cell engagers. CD3-based T cell engagers are highly potent therapeutic molecules with T cell cytotoxicity activities in the picomolar range. Alongside this highly potent anti-tumor activity is the risk of on-target off-tumor effects due to low levels of expression of the target antigen in normal tissue, as has been observed for the tumor-associated antigen mesothelin (MSLN).

Concept: Selective T cell-mediated depletion of tumor cells

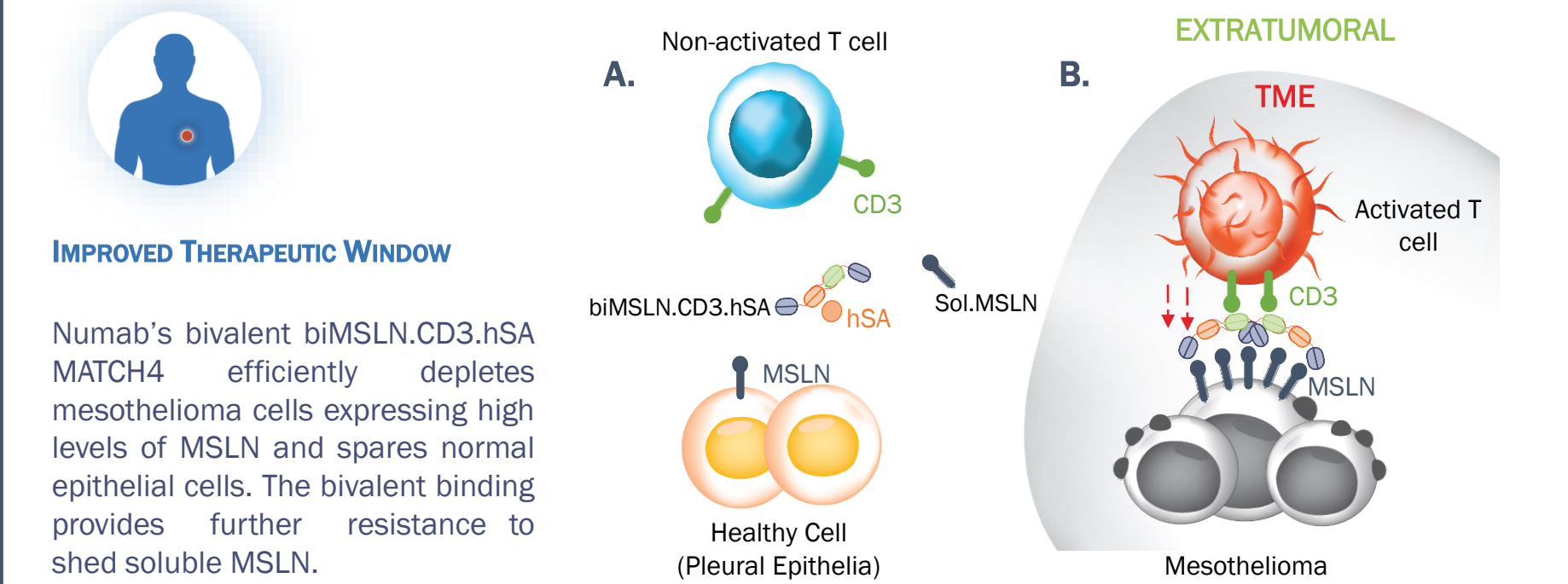


Figure 1. A. BiMSLN.CD3.hSA does not deplete healthy cells due to its low affinity binding domains and does not bind to shed soluble MSLN in circulation. B. Avidity-based binding of high MSLN expressing cells like mesothelioma, concomitant with CD3 engagement on T cells, causes the depletion of tumor cells.

Tumor Type	No. of patients with MSLN-positive disease (%)
Mesothelioma	290 of 352 (82)
Epithelioid	248 of 261 (95)
Sarcomatous	0 of 23 (0)
Pancreatic adenocarcinoma	303 of 357 (85)
Epithelial ovarian cancer	346 of 494 (70)
High grade serous	248 of 332 (75)
Mucinous	36 of 52 (69)
Endometrioid	2 of 19 (11)
Clear cell	11 of 21 (52)
NSCLC	1,157 of 2,036 (57)
Adenocarcinoma	1,082 of 1,686 (64)
Squamous	40 of 188 (21)
Biliary cancer, extrahepatic	93 of 98 (95)
Triple negative breast cancer	33 of 50 (66)

Table 1. Mesothelin is expressed on many types of malignancies. Frequency of malignancies with MSLN-positive malignancies, adapted from Hassan et al. J.Clin. Onc. 2016. MSLN expression is associated with a poor prognosis for several of these cancers, including pancreatic adenocarcinoma, biliary cancer, and breast cancer.

MATCH4™: combinations for optimized potency

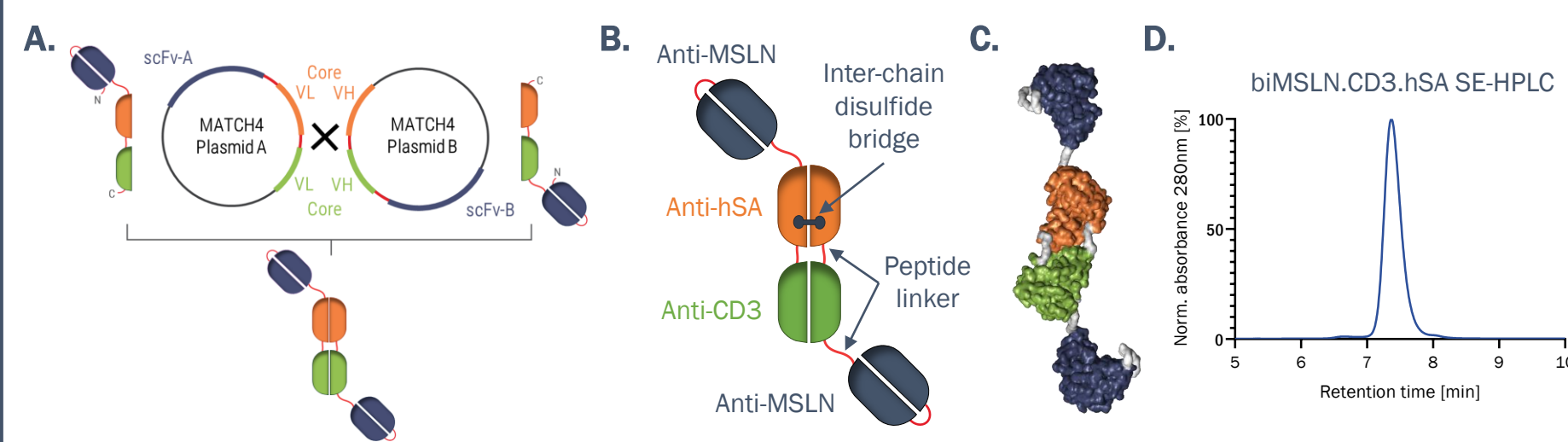


Figure 2. A. MATCH4™ (Multispecific Antibody-based Therapeutics by Cognate Heterodimerization) molecules are modular and can be combined in numerous ways and formats. The advantages include: 1. Convenient permutation of binding domains by simple plasmid exchange, 2. Multispecific format without the risk of light chain mispairing, and 3. No Fc domain requirement. B. Schematic representation of a MATCH4 molecule. C. Structural model of a MATCH4 molecule (prepared in BIOVIA Discovery Studio software). D. Representative SE-HPLC chromatogram of biMSLN.CD3.hSA.

Bivalent biMSLN.CD3.hSA T cell engager actively kills tumor cells in a MSLN-dependent manner

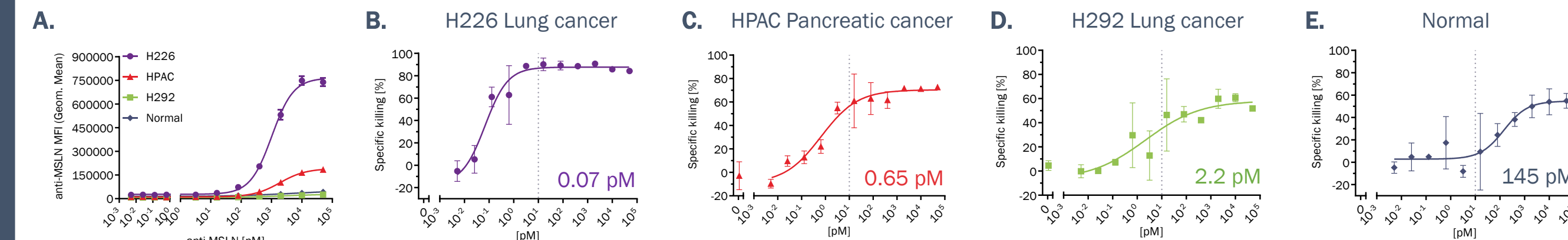
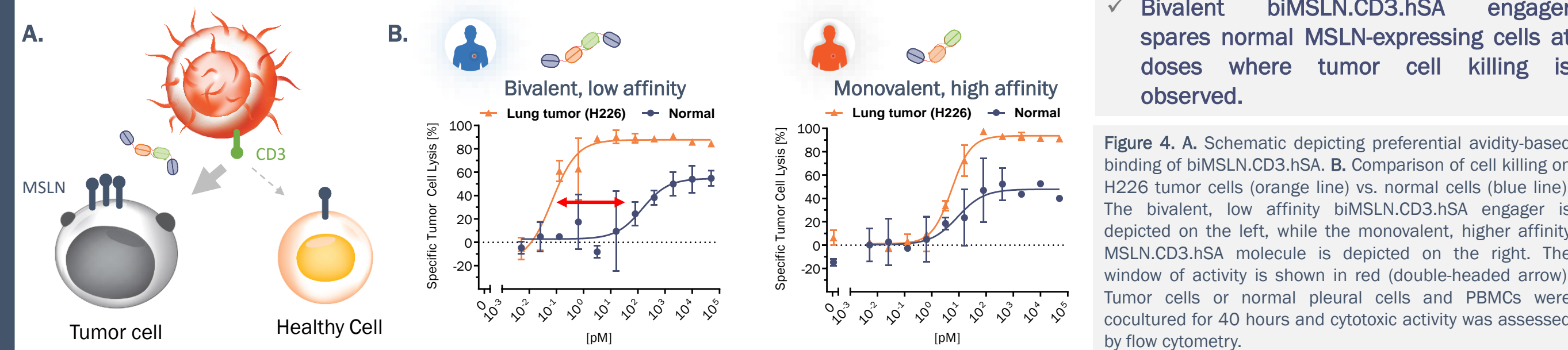
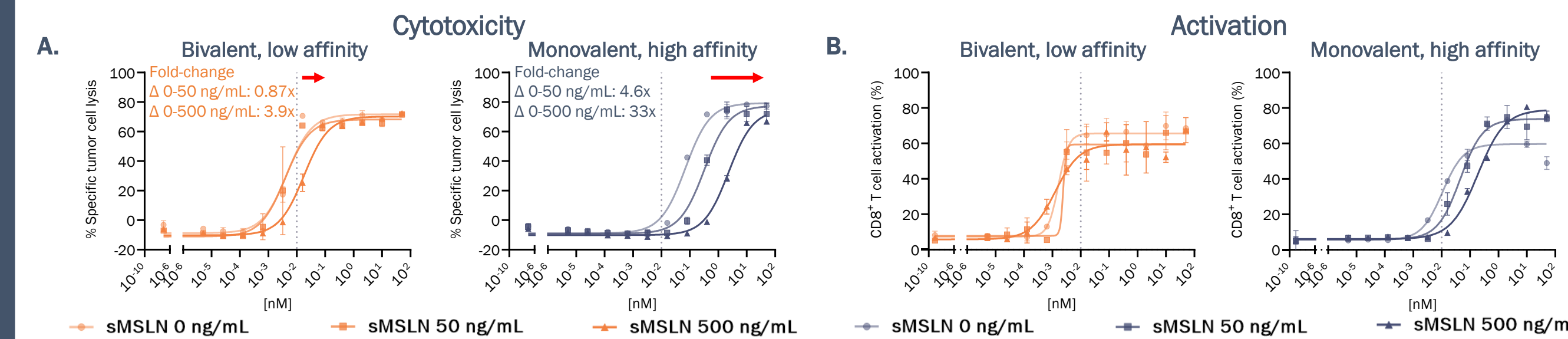


Figure 3. A. Surface binding of anti-MSLN antibody to various cell types with different MSLN expression levels. B-E. Tumor cell killing and concomitant CD8 T cell activation in the presence of biMSLN.CD3.hSA engager. H226 (B), HPAC (C), H292 (D), or normal pleural cells (E) were cocultured together with PBMCs for 40 hours and cytotoxic activity was assessed by flow cytometry.

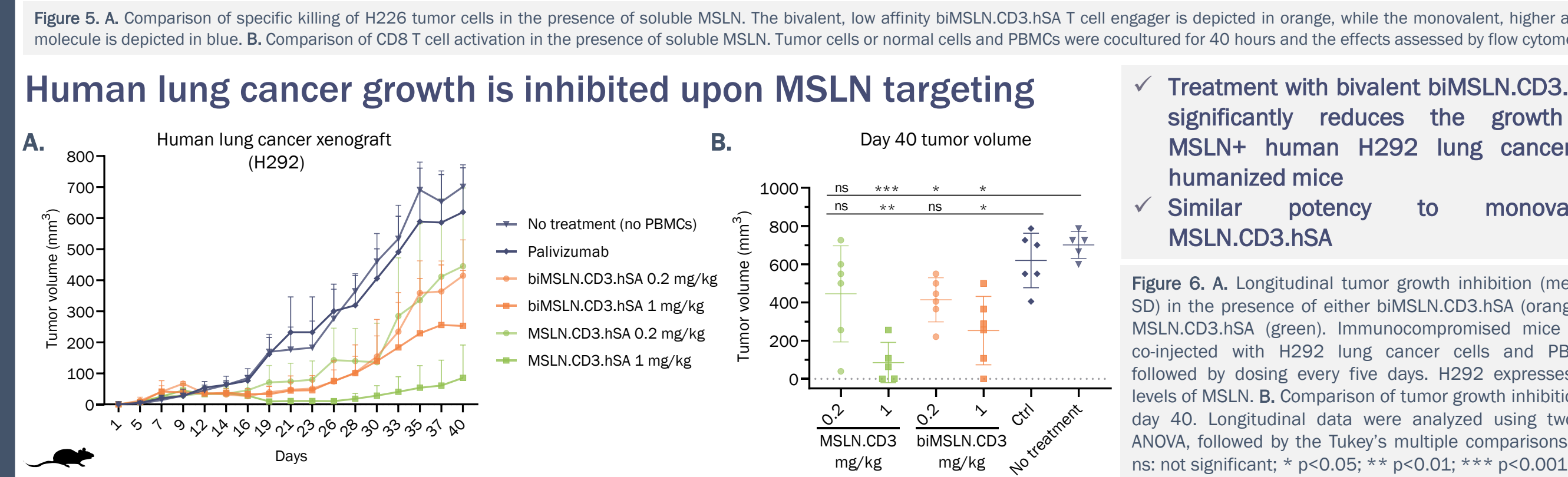
Larger therapeutic window for bivalent biMSLN.CD3.hSA T cell engager due to preferential avidity-based binding to tumor cells



Bivalent biMSLN.CD3.hSA T cell engager triggers potent tumor cell lysis and T cell activation in the presence of excess soluble MSLN (sMSLN) as compared to monovalent MSLN.CD3.hSA



Human lung cancer growth is inhibited upon MSLN targeting



Human pancreatic cancer growth is inhibited by biMSLN.CD3.hSA

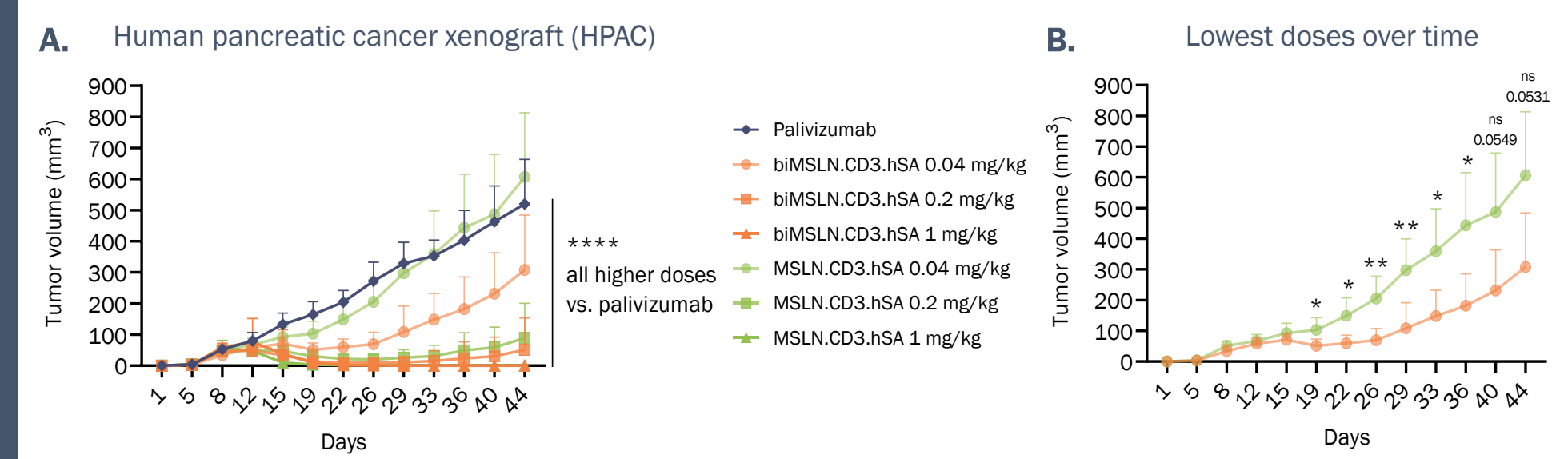


Figure 7. A. Longitudinal tumor growth inhibition (mean + SD) in the presence of different doses of either biMSLN.CD3.hSA (orange) or MSLN.CD3.hSA (green). Immunocompromised mice were co-injected with HPAC pancreatic cancer cells and PBMCs, followed by dosing every five days. B. Comparison of tumor growth inhibition with the lowest doses over time. Longitudinal data were analyzed using two-way ANOVA, followed by the Tukey's multiple comparisons test. ns: not significant; * p<0.05; ** p<0.01; *** p<0.001

- ✓ Bivalent biMSLN.CD3.hSA shows significant inhibition of MSLN+ human HPAC pancreatic adenocarcinoma growth in humanized mice (co-injection of cancer cells and human PBMCs)
- ✓ Improved potency of bivalent biMSLN.CD3.hSA compared to monovalent MSLN.CD3.hSA with HPAC pancreatic xenograft expressing higher levels of MSLN

Targeting MSLN and CD3 synergizes with Numab's next generation checkpoint modulator NM21-1480, resulting in tumor eradication

Concept: Tumor-localized activation of 4-1BB combined with PD-L1 blockade

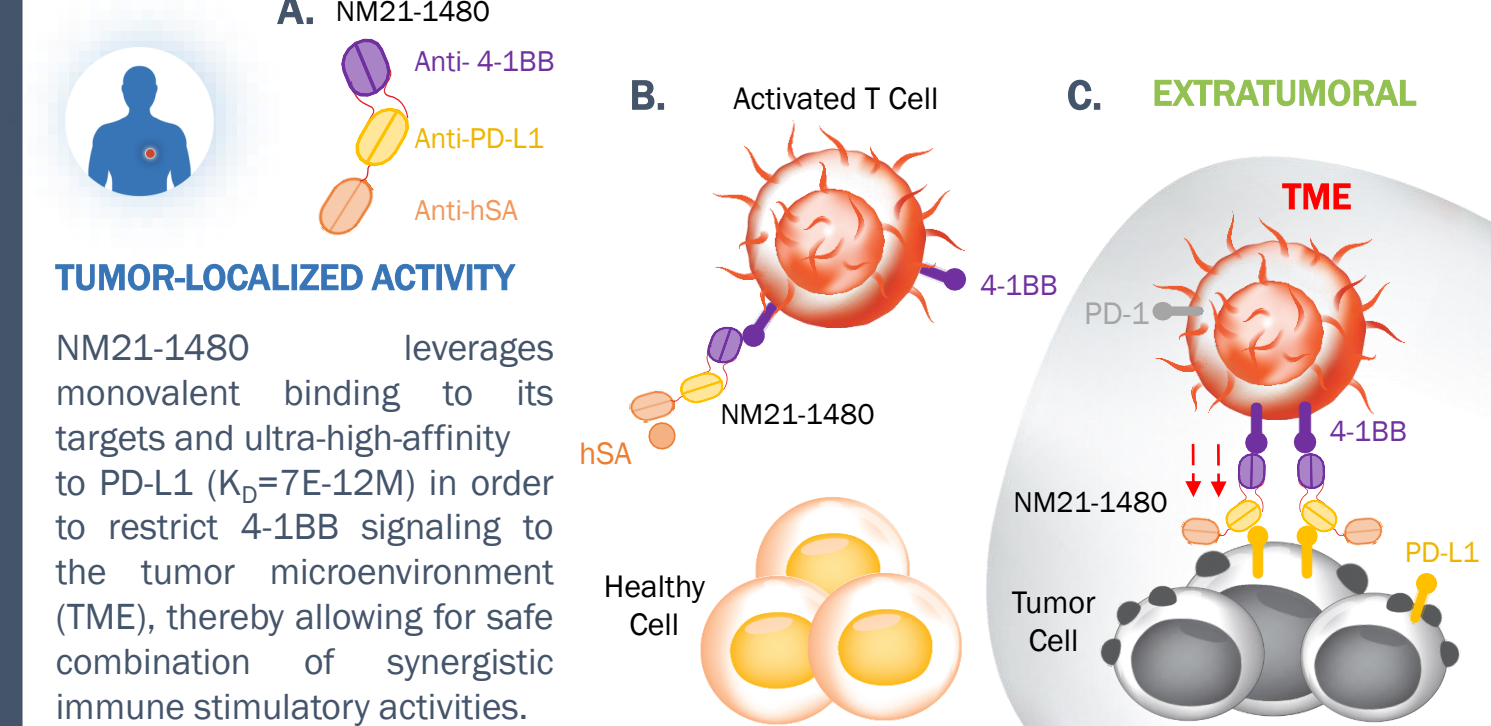
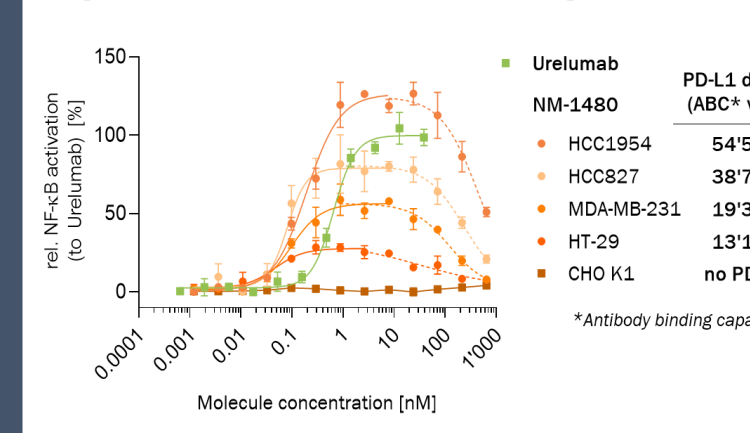
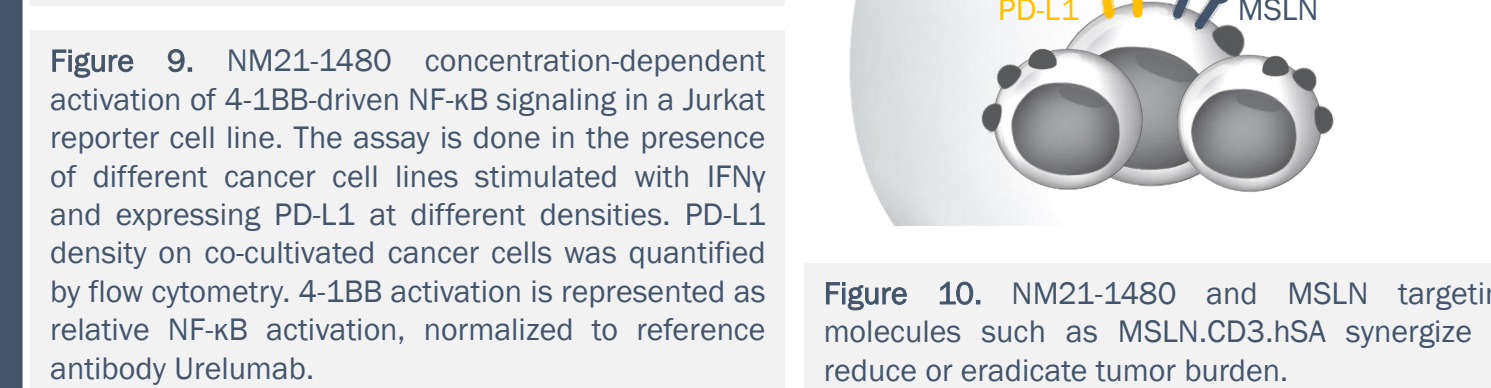


Figure 8. A. NM21-1480 is a trispecific scMATCH3 molecule that binds to 4-1BB, PD-L1, and hSA. B. NM21-1480 cannot intrinsically trigger 4-1BB clustering and signaling upon binding to 4-1BB alone. C. Clustering of 4-1BB occurs following simultaneous binding of NM21-1480 to 4-1BB+ and PD-L1+ cells, resulting in 4-1BB signaling and concomitant blocking of the PD-1 / PD-L1 pathway.

4-1BB is only activated in the presence of PD-L1 expression



Combination immunotherapy through mix and MATCH™ targeting



NM21-1480 surrogate (NM21-1601) synergizes with MSLN.CD3.hSA to promote human lung cancer growth inhibition in vivo

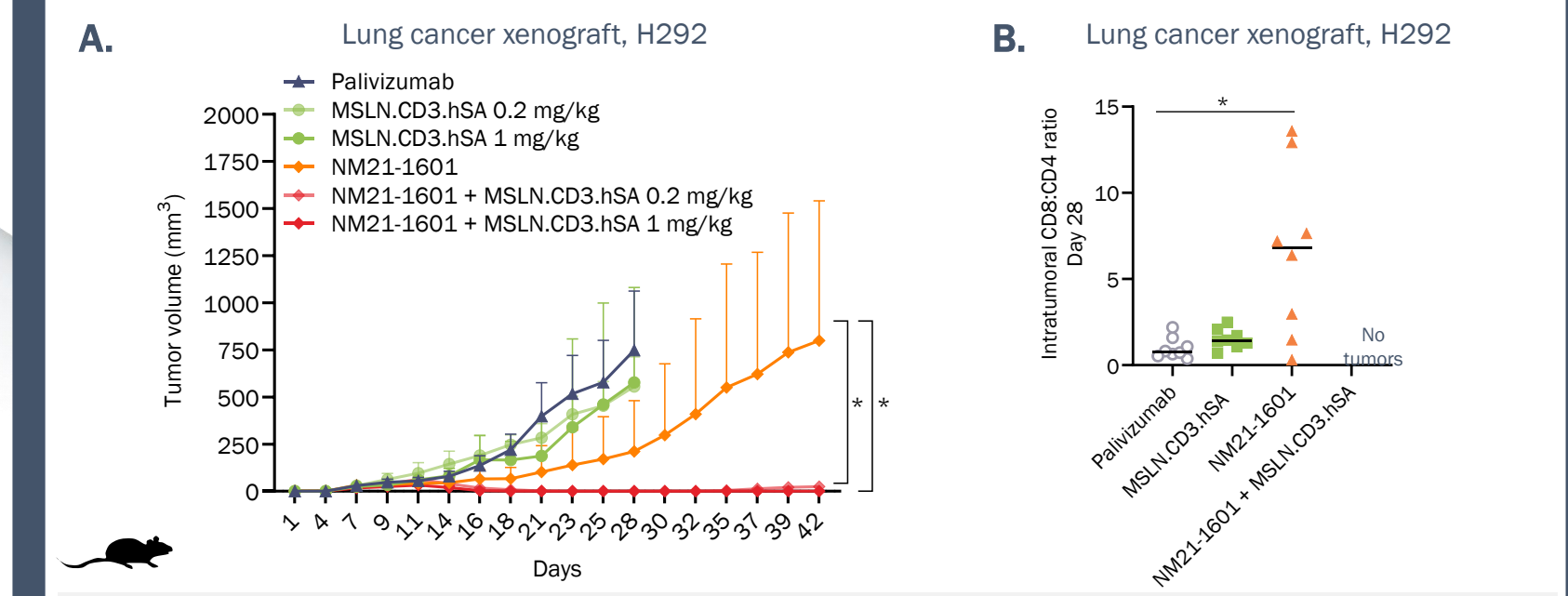


Figure 11. A. Longitudinal tumor growth inhibition (mean + SD) in the presence of NM21-1601 (orange), MSLN.CD3.hSA (green), or a combination of the two (red). Immunocompromised mice were co-injected with H292 lung cancer cells and PBMCs, followed by dosing every five days. H292 express low levels of MSLN and moderate levels of PD-L1. B. Comparison of CD8 infiltration between conditions. Data were analyzed using either two-way ANOVA (B) or one-way ANOVA (C), followed by the Tukey's multiple comparisons post-hoc test. ns: not significant; * p<0.05; ** p<0.01; *** p<0.001. NM21-1601 is a surrogate for NM21-1480 and only has differences in its serum albumin binding domain to enable binding to mouse serum albumin.

- ✓ Remodeling of the tumor microenvironment is observed upon NM21-1601 treatment, to create a favorable environment for anti-tumor efficacy observed in combination,

Conclusions and potential benefits

- ✓ Bivalent MSLN binding
- ✓ Tumor-directed T cell stimulation
- ✓ Minimal impact of soluble MSLN
- ✓ Fc-less
- ✓ Extended half-life
- Low-affinity, bivalent αMSLN domain preferentially engages MSLN-overexpressing malignant cells while sparing healthy, MSLN+ cells
- Tumor-restricted activities, unlike ADCs, which can release cytotoxic agents into circulation causing dose-limiting toxicities
- High avidity, low affinity binding to MSLN render biMSLN.CD3.hSA resistant to high concentrations of soluble MSLN present in patient blood
- Avoids Fc-mediated adverse effects
- Avoids internalization and degradation by macrophages
- Half-life comparable to conventional IgG due to serum albumin binding domain